

The materials you need do not have to be raw materials, and you do not have to make everything from scratch.

When people start a business, they need help from people who are skilled at doing something important for the job.

For example, if you want to open a bakery you need people who are skilled in operating large ovens. You also need people who are trained to make bread and skilled at selling bread to customers. These workers would be classified as human resources.

But what about the ovens, machines, land and buildings? They are also important resources for every business. They are called capital resources.



Activity 2.8

Directions:

List all of the resources you need for your business and classify them as natural, human, or capital resources.

cake bakery
Natural resources:
dairy products, fish meal,
chocolate, oil, etc.
human resources:
employees and cashier
capital: Oven and trays
Enterprise, skill, risk taking