Hello, today I am going to tell you about *Fred Smith*. He is an American business man and the founder of a huge successful courier company, Fed ex.

This entrepreneur was told by his college professor that the concept of federal express (Fed ex) was "interesting but not feasible". Despite this comment, he worked through all obstacles to be the TOP courier company in the world.

It all started when Smith, the 29 year old ambitious entrepreneur, launched Federal Express with his own money. He first tested the initial 25-city network, flying empty boxes across the country, and then went live on April 17, 1973. To keep the network of cities growing, he raised $90 million in venture capital from investors like Allstate and Newport Securities. The company now generates $84 billion in annual revenue.